

Treasurer's Report
NMMATYC Executive Board Meeting
Saturday, September 16, 2006

Summary of Transactions/Status of Active Accounts May '06 – August '06

1. LOCO Credit Union account closed

- The account at LOCO was reduced to a balance of \$150 on July 3rd. This balance was left to cover two outstanding checks from May's annual conference.

Share Draft withdrawal	\$ 3282.97
Share Savings withdrawal	\$ 2027.35
- When the two outstanding checks had not cleared by the end of July, the account incurred a service charge of \$4.50 due to the reduced balance.
- The remaining \$145.51 was withdrawn on Aug 18th and the account was finally closed. *(done by phone, check mailed)*

2. New accounts opened at Wells Fargo (WF)

- On June 29th, the new checking account was opened at Wells Fargo.

Initial checking deposit	\$ 571.00
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(checks from memberships, misc conference)
- On July 5th, the balance from the LOCO account was deposited into the new WF account, and the new WF savings account was opened.

Checking deposit	\$ 3282.97
Initial savings deposit	\$ 2027.35
New checks ordered	(\$ 51.34)
- Further activity in checking:

7/21 -- deposit, Conference payments	\$ 40.00
9/7 -- replacement check sent to Ted Stanford	(\$ 100.00)
9/15 -- deposit, Final balance from LOCO	\$ 145.41
- Current balances (as of end of business 9/15)

Checking	\$ 3888.04
Savings <i>(w/July&Aug interest)</i>	\$ 2027.97

3. Charter Bank – Savings & CD's

- Savings account
 - 5/9 -- CD interest (20104069) \$ 78.17
 - 7/2 -- regular acct interest \$ 3.52
 - 8/9 -- CD interest (20104069) \$ 81.92
 - Balance as of 8/31 statement \$ 1528.84

- CD certificate #20108502
 - June interest earned \$ 24.73
 - Balance as of 6/30 statement \$ 3073.54
 - ⇒ Renewed on 7/5 for three months at 3.25%

- CD certificate #20104069
 - \$10,000 (current cash value N/A)
 - ⇒ Renewed on 6/9 for three months at 3.25%
 - ⇒ Renewed on 9/9 for five months at 5.39%