



Treasurer's Report
NMMATYC Board Meeting
September 29, 2007

Status of Existing Accounts

Wells Fargo Checking

Activity includes

Checks

- \$ 490.70 -- travel/meal reimbursement to board members, January 2007 meeting
- \$ 200.00 – Student Math League awards, April NMMATYC Conference
- \$1200.00 – Michelle Jimenez scholarship
- \$1000.00 – Vicki Froehlich scholarship
- \$1687.34 – 2007 NMMATYC Conference expenses (payments, reimbursements)

Deposits

- \$8744.00 – 2007 NMMATYC conference receipts (fees, t-shirt/mug sales, contributions)
- \$ 40.50 – memberships, miscellaneous
- \$2457.52 – share of SW Regional Conference proceeds

Current balance: \$ 9,570.65

Wells Fargo Savings

Activity includes

- accumulation of interest earned

Current balance: \$ 2,032.03

Charter Bank, CD #1

- set to renew 10/05/07
- recommendation: renew for 6 months instead of 3 to take advantage of slightly higher interest rate

Current balance: \$3,174.65

Charter Bank, CD #2

- set to renew 11/09/07
- recommendation: renew for 7 months to take advantage of special rate offer – if still available at renewal – otherwise renew for 6 months

Current balance: \$10,000

Charter Bank Savings

Activity includes

- accumulation of regular interest plus rollover interest from CD #2 above

Current balance: \$1,959.02

Summary of Income & Expenses – 2007 NMMATYC Conference

Income		<u>\$8,744.00</u>
Registrations/ guest meals	5453.00	
Workshop fees	550.00	
Vendor fees/contributions	1425.00	
T-shirt/mug sales	116.00	
VF Scholarship contribution	500.00	
MJ Scholarship contribution	700.00	

Expenses		<u>\$4,087.34</u>
Friday banquet	907.50	
Student Math League awards	200.00	
VF Scholarship	1000.00	
MJ Scholarship	1200.00	
Reimbursement: Gordon DeSpain	150.34	
Reimbursement: Marlene Chavez-Toivanen	48.59	
Reimbursement: Joanne Peebles	133.24	
Reimbursement: Nancee Mancel	78.33	
Reimbursement: Mary Robinson	369.34	

Notes:

- There are still three outstanding registration payments. One of these, I believe, includes the post-conference workshop. Amt (est) = \$175
- There is still one outstanding vendor payment. Amt = \$100
- There is also reimbursement to be settled with another vendor.
- There are possibly still outstanding expenses to be reimbursed to individuals.
- Discussion is necessary to establish the distribution of income and expenses between NMMATYC and MAA-SW so that a division of the final net profit can be made once it is determined.