



Treasurer's Report
 NMMATYC Executive Board Meeting
 October 1, 2011

Status of Existing Accounts

Wells Fargo Checking **Current balance: \$ 423.43***

Checks

- \$ 2,100.00 -- Jimenez, Froehlich, and Nossiter scholarships and winner expenses
- \$ 300.00 -- Faculty Development Award
- \$ 175.00 -- Student Math League winners (\$100-check has not cleared the account yet.)
- \$ 3,855.74 -- 2011 conference meals
- \$ 256.02 -- miscellaneous 2011 conference expenses
- \$ 100.00 -- AMATYC hospitality room

Deposits

- \$ 4,713.00 -- conference receipts
(includes registrations, scholarship donations, water bottle sales and three NMMATYC memberships)
- \$ 430.00 -- conference receipts
- \$ 175.00 -- conference receipts

Wells Fargo Savings **Current balance: \$ 2,037.44**

Activity includes accumulation of interest earned.

***Charter Bank, CD #1** *Set to renew on 10/05/11*..... **Current balance: \$ 3,367.74**

***Charter Bank, CD #2** *Set to renew 11/09/11*..... **Current balance: \$ 10,000**

***Charter Bank Savings** **Balance as of 8/31: \$ 2,009.05**

Activity includes accumulation of regular interest plus rollover interest from CD #2 above.

***Notes**

- (1) *Checking account balance does not include these receipts due:*
- \$250 from Texas Instruments (still owed from conference)
 - \$100 from Celeste Nossiter
 - \$600 "reimbursement" from Charter savings for Faculty Dev Awards (No electronic banking with our Charter account in Santa Fe makes for a slightly inconvenient & occasionally cumbersome situation which will be remedied in a couple of weeks – see note below.)
- (2) *Charter Bank has been acquired by Washington Federal. Our accounts will move seamlessly to Washington Federal on October 14th. The nice thing about this is that there are more Washington Federal locations around New Mexico at which we can transact business – Roswell, Ruidoso, Artesia, Alamogordo, Las Cruces, Gallup, Farmington, Albuquerque.*

2011 Conference Info

INCOME

Registrations	3,528	
Vendor fees	778	
Scholarship donations	700	
Vendor fee / scholarship donation <i>yet to be received</i>	350	\$5,356.00

EXPENSES

Scholarships	1,700	
Scholarship winner expenses	300	
Student Math League	175	
Faculty Development Award	300	
Award plaques & certificates	106.43	
Miscellaneous expenses	149.59	
Conference meals	3,855.74	\$6,586.76

TOTAL

\$ 1,230.76 (loss)

Notes

If the expense for food had been kept at the level of the 2010 conference (\$2828), we would still have seen a loss of over \$500.

It is highly recommended that conference registration be adjusted to reflect the significant increase in food costs and that the board consider no longer providing breakfast.