



Treasurer's Report  
NMMATYC Executive Board Meeting  
September 27, 2014

Status of Existing Accounts as of September 25, 2014

**Washington Federal**

Large CD – Beginning Balance: \$10,000 (fixed)

- Certificate of Deposit earned a total of \$4.04 in interest for the third quarter, deposited 08/12/14 which was transferred to Washington Federal savings on same day
- Certificate of Deposit matured on 08/12/14 and was closed as per vote at the May 24, 2014 Executive Business Meeting.
- **Ending Balance: \$0.00 as of 08/12/14**

Savings – Beginning Balance: \$606.80

- Interest earned: \$4.04 from Large CD and \$0.07 in savings gives combined interest earned of \$4.11, leaving a balance of \$610.91.
- Savings Account was closed as per vote at the May 24, 2014 Executive Business Meeting.
- **Ending Balance: \$0.00 as of 08/12/14**

**Total amount withdrawn from Washington Federal accounts: \$10,610.91; Accounts closed.**

**Wells Fargo**

Small Business Checking

- Beginning Bank Balance 07/23/14: \$ 6059.56
  - No transactions between 07/23/14 and 08/21/14
- Ending Balance 08/21/14, Beginning Balance 08/22/14: \$ 6059.56
  - No transactions between 08/22/14 and 09/22/14
- Ending Bank Balance 09/22/14: \$ 6059.56
- Outstanding checks:
  - #1445 for \$25.00 on 05/2012 to Brenda Barney for Student Math League
  - #1446 for \$25.00 on 05/2012 to Mason Silversmith for Student Math League
  - #1029 for \$50 on 05/2014 to Travis Smith for Student Math League
- Ending Checkbook Balance 09/22/14: \$ 5959.56

**Wells Fargo (cont.)**Business Market Rate Savings (APY is 0.03%)

- Beginning Balance 07/23/14: \$ 1038.73
  - No Withdrawals between 07/23/14 and 08/21/14
  - Deposit on 08/12/14: \$10,610.91
  - Interest earned: 0.10
- Ending Balance 08/21/14, Beginning Balance 08/22/14: \$11,649.74
  - No Withdrawals between 08/22/14 and 09/22/14
  - Interest earned: \$ 0.31
- Ending Balance 09/22/14: \$11,650.05

**PayPal**

Balance as of 08/10/14: \$ 259.78

Total Assets (based on Wells Fargo Bank Statement Balances): \$17,969.39

**Wells Fargo Investment Options**

- Wells Fargo offers a Business Certificate of Deposit with the following option:

<b>Term</b>	<b>Interest Rate (effective on 09/25/14)</b>	<b>Automatic Renewal Term (often at a lower rate)</b>
9 months	0.10%	6 months
26 months	0.20%	24 months
39 months	0.30%	36 months
58 months	0.50%	48 months

- They also offer a Business High Yield Savings account that requires a minimum balance of \$25,000 and pays 0.05% annual rate.

Wells Fargo bank statements are now available online and will be delivered to the post office box. Before Rachel Black stepped down as treasurer she changed the address on the Wells Fargo account to the NMMATCY post office box and set the bank statements to be available online only. I set the delivery as both online and post office box to avoid future delays when changing treasurers.

**Post Office Box**

- We can now take delivery at our PO box via a street address:  
 NMMATYC  
 115 Cornell Dr. SE #40723  
 Albuquerque, NM 87196
- I also put Signature on File so the post office can accept Signature Required deliveries. Each new treasurer will need to change the Signature on File.