



Treasurer's Report
 NMMATYC Executive Board Meeting
 April 19, 2015

Status of Existing Accounts as of April 16, 2015

Wells Fargo

Small Business Checking

- Beginning Bank Balance 01/31/15: \$ 5890.32
 - Checks #1043-1045, 1047 cleared;
reimbursement for travel -220.00
 - Check #1048 cleared; stamps -4.90
 - Total deposits from PayPal account during report period 3640.47
 - Total deposits from checks 1930.00
 - Filing fee for initial corporate report (online) -10.51
 - Petty cash for conference (withdrawal) -100.00
- Ending Bank Balance 4/16/15: \$ 11,125.38
- Outstanding checks and deposits:
 - #1445 for \$25.00 on 05/2012 to Brenda Barney for Student Math League
 - #1446 for \$25.00 on 05/2012 to Mason Silversmith for Student Math League
 - #1029 for \$50 on 05/2014 to Travis Smith for Student Math League
 - Check #1046 on 02/07/15 to Diana Orrantia;
reimburse for travel -20.00
 - Check #1049 on 04/08/15 to Uniforms and More;
t-shirts for conference -800.00
 - Transfer from PayPal not yet cleared 503.12
- Ending Checkbook Balance 04/16/15: \$ 10,708.50

Business Market Rate Savings (APY is 0.03%) #6962

- Beginning Balance 02/01/15: \$ 1,650.36
 - Combined interest paid during report period: 0.08
- Ending Balance 04/01/15: \$ 1,650.44

Business Market Rate Savings (APY is 0.03%) #8127 (to be used for Professional Development Awards)

- Beginning Balance 10/10/14: \$10,000.93
 - Combined interest paid during report period: 0.49
- Ending Balance 01/31/15: \$10,001.42

PayPal

• Balance as of 02/01/15:	\$ 80.00
○ Total dues payments received during report period	45.00
○ Conference registrations and banquets fees received	4565.00
○ Total transfers to Wells Fargo Checking	-4143.59
○ Total reimbursements issued	-100.00
○ Total fees charged by PayPal	-146.41
• Ending Balance 04/16/15:	<u>\$ 300.00</u>

Total Assets (based on Wells Fargo Bank Statement Balances rather than check book balance):
\$22,760.36

The bill for the t-shirts ended up being \$914.85. This was because there was a request to add an additional 20 shirts to the order for the students participating in the performance at the Saturday lunch. A check was issued for the approved \$800.00 and Eva fronted the remaining balance of \$114.95. **We should probably reimburse her.**

We are now officially incorporated as a nonprofit corporation in the State of New Mexico. The initial filing fee was done electronically on April 7 to meet the deadline of April 8, 2015. The filing fee online was \$10.51 for that initial corporate report. An email went out requesting a vote to set the end of our fiscal year to be June 30. Of those who responded, 4 were in favor and 1 abstained. **The end of fiscal year was set as June 30. We are in good standing State of New Mexico Corporation Commission until November 15, 2016.**

We have 27 months from when we were recognized as a nonprofit corporation to acquire 501(c) exemption with the Internal Revenue Service. I have put out some calls to accountants to help us with this process and will ask for some quotes for how much they will charge to do this. **How many different quotes do we want to get?**

Once all the conference expenses and income is settled I will send out another financial report.

We have been asked to contribute to the refreshment fund for the Professional Networking and Hospitality Room the upcoming AMATYC meeting in New Orleans in November. **Contributions can range from \$25 to \$200 and the due date is September 21, 2015.**