



Treasurer's Report
NMMATYC Executive Board Meeting
February 7, 2015

Status of Existing Accounts as of January 31, 2015

Wells Fargo

Small Business Checking

- Beginning Bank Balance 09/22/14: \$ 6059.56
 - Checks #1038-1041 cleared; reimbursement for travel -400.00
 - Check #1042 cleared; PO Box fee -122.00
 - Total deposits from PayPal account during report period 352.76
- Ending Bank Balance 01/31/15: \$ 5890.32
- Outstanding checks:
 - #1445 for \$25.00 on 05/2012 to Brenda Barney for Student Math League
 - #1446 for \$25.00 on 05/2012 to Mason Silversmith for Student Math League
 - #1029 for \$50 on 05/2014 to Travis Smith for Student Math League
- Ending Checkbook Balance 01/31/15: \$ 5790.32

Business Market Rate Savings (APY is 0.03%) #6962

- Beginning Balance 09/22/14: \$11,650.05
 - Transfer to new Market Rate Savings 10/10 -10,000.00
 - Combined interest paid during report period: 0.31
- Ending Balance 01/31/15: \$ 1,650.36

Business Market Rate Savings (APY is 0.03%) #8127 (to be used for Professional Development Awards)

- Beginning Balance 10/10/14: \$10,000.00
 - Combined interest paid during report period: 0.93
- Ending Balance 01/31/15: \$10,000.93

PayPal

- Balance as of 08/10/14: \$ 259.78
 - Total dues payments received during report period 120.00
 - Total transfers to Wells Fargo Checking -352.76
 - Conference registrations received 80.00
 - Total fees charged by PayPal -7.02
- Ending Balance 01/31/15: \$ 80.00

Total Assets (based on Wells Fargo Bank Statement Balances rather than check book balance):
\$17,621.61

On October 10, 2014 I had Wells Fargo create a second Business Market Rate Savings account and transferred the \$10,000.00 to be used for the Professional Development Awards.

In October 2014 through email there was a motion for what to do with the money in the PayPal account:

Beginning one month before the spring conference and for two months after the spring conference we maintain a reserve of \$300.00 in the PayPal account. Amounts over \$300 will be transferred to the linked Wells Fargo account. At other times of the year, any balance in the account will be transferred to the linked Wells Fargo account once a month.

This motion was approved by email vote.

As a note, PayPal charges us a fee of 2.9% each time there is a payment made into our account.