



Treasurer's Report
 NMMATYC Board Meeting
 September 26, 2015

Status of Existing Accounts as of September 20, 2015

Wells Fargo

Small Business Checking

- Beginning Bank Balance 04/16/15: \$11,125.38
 - Check #1046 cleared: reimburse for travel -20.00
 - Checks #1049-1057, #1059, #1060-65 cleared; Conference/T-shirt expenses -8,319.91
 - Check #1060 cleared; Hospitality room AMATYC -100.00
 - Check #1066 cleared: MAA-SW portion of conference -653.94
 - Total deposits from PayPal account during report period 1,188.83
 - Total deposits from checks and direct deposits 4,720.00
 - Check #1058 voided and used for direct deposit from HED
- Ending Bank Balance 09/01/15: \$ 7,940.36
- Outstanding checks and deposits:
 - #1445 for \$25.00 on 05/2012 to Brenda Barney for Student Math League
 - #1446 for \$25.00 on 05/2012 to Mason Silversmith for Student Math League
 - #1029 for \$50 on 05/2014 to Travis Smith for Student Math League
- Ending Checkbook Balance 04/16/15: \$ 7,840.36

Business Market Rate Savings (APY is 0.03%) #6962

- Beginning Balance 04/01/15: \$ 1,650.44
 - Combined interest paid during report period: 0.21
- Ending Balance 04/01/15: \$ 1,650.65

Business Market Rate Savings (APY is 0.03%) #8127 (to be used for Professional Development Awards)

- Beginning Balance 04/01/15: \$10,001.42
 - Combined interest paid during report period: 1.22
 - Transfer to Checking Account for Professional Dev. -300.00
- Ending Balance 09/01/15: \$ 9,702.64

PayPal

| | |
|---|-----------------|
| • Balance as of 04/16/15: | \$ 300.00 |
| ○ Conference registrations and banquets fees received | 375.00 |
| ○ T-shirt sales | 45.00 |
| ○ Total fees charged by PayPal | -14.29 |
| ○ Total transfers to Wells Fargo Checking | -685.71 |
| • Ending Balance 09/01/15: | <u>\$ 20.00</u> |

Total Assets (based on Wells Fargo Bank Statement Balances rather than check book balance):
\$19,313.65

Thoughts:

- 1) What balance do we want to maintain in the checking account? Do we want to transfer some of that money into the associated savings account? The interest is not much, but the savings account does pay interest.
- 2) Though we paid the Professional Development Award this past spring from that money donated for the purpose, perhaps we want to pay it from general funds unless we would go below a set balance – just draw the interest out of that account to cover a portion of the award, rather than draw on the principal. Do this unless our general account would go below an agreed upon balance.

Final T-Shirt Accounts – Joint meeting April 18&19, 2015

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|-----------------------------------|-----------------|
| Number of t-shirts ordered: | 95 |
| Number of t-shirts sold: | 52 |
| One t-shirt given as a door prize | |
| Income from t-shirt sales: | \$ 640.00 |
| Cost for t-shirts: | <u>(914.85)</u> |
| Loss from t-shirt sales: | \$ (274.85) |

Sizes and amounts remaining:

| | |
|---------|----|
| Small | 3 |
| Medium | 6 |
| Large | 15 |
| X-Large | 18 |

Some people requested XX-Large but those we did order of that size were for Joanne's students. We would need to sell the remaining shirts at an average price of \$6.55 to break even.

Final Conference Accounts – Joint meeting April 18&19, 2015

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|---|---------------|
| Number of people attending conference (not including guests): | 138 |
| Income from conference registrations and guest banquet tickets: | \$8,530.00 |
| Income from vendor tables, presentations, contributions: | <u>750.00</u> |
| Income from conference | \$9,280.00 |

| | |
|--|-----------------|
| Michelle Jimenez Scholarship, NMMATYC portion: | \$ 500.00 |
| Reimbursement for travel expenses for scholarship recipient: | 137.60 |
| Vickie Froehlich Scholarship: | 500.00 |
| Reimbursement for travel expenses for scholarship recipient: | 300.00 |
| Incidental expenses (including petty cash): | 288.46 |
| PayPal fees: | 159.20 |
| Plaques: | 120.00 |
| Invoice from Culinary Arts Department at EPCC: | 2,004.00 |
| Invoice from Taste of Heaven (banquet & Sunday breakfast): | <u>2,655.00</u> |
| Total Expenses: | \$6,664.26 |

Total profit from conference: \$2,615.74

Count, based on a random sample of conference participants for purposes of splitting money between NMMATYC and MAA-SW, showed 3/4 to NMMATYC and 1/4 to MAA-SW.

| | |
|--------------------------------|-------------------|
| Profit paid to MAA-SW Section: | \$ 653.94 |
| Net profit to NMMATYC: | \$1,961.81 |

Amount per registration paid that went to food:

| | |
|-------------------------------|-------------------------|
| Lunch: | $2004.00/138 = \$14.51$ |
| Banquet and Sunday Breakfast: | $2655.00/138 = \$19.24$ |

Thoughts:

- 1) Let us make it very clear that if a person registers after a set date they will not be guaranteed any meals. Perhaps make the meal payment separate from the conference registration so it is clear, and those people who do not really want to go to the banquet can choose not to pay for it. Make the meal payment portion disappear in the registration website after the set date.
- 2) Need to link registration forms for the conference with payment better.