



Treasurer's Report
NMMATYC Board Meeting
February 6, 2016

Status of Existing Accounts as of January 31, 2016

Wells Fargo

Small Business Checking

- Beginning Bank Balance 09/01/15: \$ 7,940.36
 - Checks #1067-1071 cleared: reimburse for travel -306.00
 - Check #1072 cleared; PO Box fee -126.00
 - ACH cleared; File for 501©3 status with IRS -400.00
 - Total deposits from PayPal account during report period 0.00
 - Total deposits from checks and direct deposits 20.00
- Ending Bank Balance 01/31/16: \$ 7,128.36
- Outstanding checks and deposits:
 - #1445 for \$25.00 on 05/2012 to Brenda Barney for Student Math League
 - #1446 for \$25.00 on 05/2012 to Mason Silversmith for Student Math League
 - #1029 for \$50 on 05/2014 to Travis Smith for Student Math League
- Ending Checkbook Balance 01/31/16: \$ 7,028.36

Business Market Rate Savings (APY is 0.03%) #6962

- Beginning Balance 09/01/15: \$ 1,650.65
 - Combined interest paid during report period: 0.21
- Ending Balance 01/31/16: \$ 1,650.86

Business Market Rate Savings (APY is 0.03%) #8127 (to be used for Professional Development Awards)

- Beginning Balance 09/01/15: \$ 9,702.64
 - Combined interest paid during report period: 1.22
- Ending Balance 01/31/16: \$ 9,703.86

PayPal

- Balance as of 09/01/15: \$ 20.00
 - No Transactions 0.00
- Ending Balance 01/31/16: \$ 20.00

Total Assets (based on Wells Fargo Bank Statement Balances rather than check book balance):
\$18,503.08

Announcements:

- We are now exempt from federal income tax under Internal Revenue Code (IRC) Section 501 (c) (3). Officers can be reimbursed for out-of-pocket expenses www.irs.gov/charities
- Fractal Foundation Executive Director to be our Keynote Speaker at conference. Need approval for invoice.

Recommendations:

- 1) Order the PayPal card reader for accepting credit and debit cards using their app on a mobile device https://www.paypal.com/webapps/mpp/credit-card-reader?partner_id=PPH0116_Mer_ct . Philip has already initiated doing this.
- 2) Purchase a mobile device that the treasurer can use for all NMMATYC business and that we can use with our PayPal card reader. Here is one suggestion: <http://www.tivax.com/index.php/tablet/mitraveler-1081w-10-1-windows-tablet.html>
- 3) Give Amazon or other type of gift cards for Student Math League awards rather than checks, so that we don't have these un-cleared items floating around in the checking account forever.