

PRO FORMA  
Treasurer's Report  
NMMATYC Board Meeting  
September 23, 2016

Status of Existing Accounts as of September 23, 2016

**Wells Fargo**

Small Business Checking

- Beginning Bank Balance 07/31/16: \$ 8,959.03
  - #1080, 1083 book award & Vickie Froehlich Scholarship -700.00
  - Adjustment for #1445, 1446, 1029 never clearing 100.00
  - Transfer from PayPal (8/28/16) 300.00
  - Deposit of cash 5.00
- Ending Bank Balance 08/31/16: \$ 8,664.03
  - #1091 for plaques and postage for scholarship recipients -103.91
  - #1092 for travel to Audit Meeting (Pat Barrientos) - 106.40
  - #1093 for Audit Working Lunch - 36.33
- Ending Checkbook Balance 09/17/16 (after adj.): \$ 8,417.39

Business Market Rate Savings (APY is 0.03%) #6962

- Beginning Balance 07/31/16: \$ 1,651.11
  - Interest paid during report period: 0.04
- Ending Balance 08/31/16: \$ 1,651.15

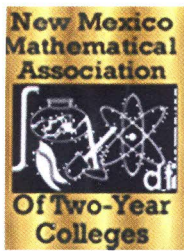
Business Market Rate Savings (APY is 0.03%) #8127 (to be used for Professional Development Awards)

- Beginning Balance 07/31/16: \$ 9,705.31
  - Interest paid during report period: 0.25
- Ending Balance 08/31/16: \$ 9,705.56

**PayPal**

- Ending Balance 08/28/16: \$ 19.12

Total Assets (based on Wells Fargo Bank Statement Balances rather than check book balance):  
\$20,039.86



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The NMMATYC Audit Committee met on Saturday, September 17, 2016 to update signature information at Wells Fargo, as well as to audit the previous two years' bank accounts.

At Wells Fargo, persons deleted from the account were Diana Orrantia (past President) and Elaine Clark (past Treasurer). Newly authorized signers are Patricia Barrientos (President-Elect) and Sarah Garde (newly elected Treasurer). The Addendum to Certificate of Authority was signed in Albuquerque by Elaine Clark, Sarah Garde and Patricia Barrientos. Philip Kaatz also had to sign the document, so Sarah Garde emailed it to him and he executed the document at his local Wells Fargo bank on Tuesday, September 20, 2016. Elaine Clark surrendered her debit card, and Sarah Garde was issued a temporary debit card. The permanent card arrived September 22, 2016.

The audit of the two year activity in the Small Business Checking Account resulted in the satisfactory balancing of the account. The only activity in the Business Market Rate Savings Accounts were monthly interest payments, and one \$300 withdrawal for a Professional Development Award in April 2015. Both savings accounts also balanced.

There are three checks (#1445, #1446, #1029) that have been outstanding for over two years. (Checks are highlighted on the 8/29/16 Treasurer's Report.) These outstanding checks have caused our check register to be out of balance by \$100 during this time.

Checks are considered "stale" after 6 months. All three checks were for Student Math League winners who never received and/or cashed these checks.

Therefore, the Audit Committee recommends these three checks be taken off the books so that the NMMATYC check register can be balanced properly.

**A pro forma Treasurer's Report for September 23, 2016 is attached, which includes the \$100 credit adjustment to the check register.**